Government of the District of Columbia Office of the Chief Financial Officer



Jeffrey S. DeWitt Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

Street Schill

FROM: Jeffrey S. DeWitt

Chief Financial Officer

DATE: March 19, 2018

SUBJECT: Fiscal Impact Statement - Swampoodle Park Designation Act of 2018

REFERENCE: Bill 22-629, Committee Print provided to the Office of Revenue

Analysis on March 7, 2018

Conclusion

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill.

Background

The bill officially designates the park located at 3rd and L Streets, N.E., in Ward 6 as "Swampoodle Park." The park is being constructed through an agreement with the NOMA Business Improvement District (NOMA BID) using funding from the District's Capital Improvement Plan¹ and will be operated and maintained by the Department of Parks and Recreation.

Financial Plan Impact

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill. Signage displaying the park name is being funded through the DPR capital project for the park.

¹ Funded by a grant and District capital funds – See capital project number QM801 on page 171 of the FY 2018 through FY 2023 Capital Improvement Plan (https://cfo.dc.gov/node/1231861).